

GOVERNMENT OF ANDHA PRADESH  
ABSTRACT

Energy Department - Sanction of Rs.29,57,60,685/- (i.e., **Rs.17,87,60,000/-** towards payment of Annual interest payable to AP Power Bonds Series II/2003 and Rs.11,70,00,685/- towards payment of monthly interest to M/s Canara Bank, Secunderabad for the period from 01.04.2009 to 31.12.2009) to A.P. Power Finance Corporation Limited, Hyderabad for onward transfer to the No-Lien Account maintained with State Bank of Hyderabad, Gunfoundry, Hyderabad –Administrative Orders - Issued.

ENERGY (PR.III) DEPARTMENT

G.O.Rt. No. 50

Dated 22.04.2009.  
Read the following:-

- 1.From the Managing Director, APPFC Ltd. Letter No. APPFCL /Power Bonds/ D.No.214, Dt. 21.03.2009.
2. From the Managing Director, APPFCL, Hyderabad, Lr. No. APPFCL/Can Bank/D.No.221/09, Dt. 01.04.2009.
3. G.O.Rt.No.2177, Finance (W&M) Department, dt.21.04.2009.

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O R D E R:

The Managing Director, APPFC Ltd., in the letters 1<sup>st</sup> and 2<sup>nd</sup> read above has informed the Government that the APPFCL has to arrange Annual interest payment for the amount mobilized for Rs.164.00 crores against the A.P. Power Bond Series II/2003 due on 01.05.2009. As per the Tripartite Agreement the above amount has to be transferred to No-Lien Account 10 days before the date of payment i.e., by **20.04.2009**, so as to enable to dispatch of cheques to the investors before the due date and also informed that, after repayment of principal amounts against the Term Loan I & II, the outstanding balance of Term Loan –II as on 01.04.2009 is Rs.178.00 Crores only and the monthly interest shall be paid on the said amount. He has therefore requested the Government to arrange the funds of Rs.29,57,60,685/- (i.e., **Rs.17,87,60,000/-** towards payment of Annual interest payable to AP Power Bonds Series II/2003 and Rs.11,70,00,685/- towards payment of monthly interest to M/s Canara Bank, Secunderabad for the period from 01.04.2009 to 31.12.2009) to A.P. Power Finance Corporation Limited, Hyderabad for onward transfer to the No-Lien Account maintained with State Bank of Hyderabad, Gunfoundry, Hyderabad.

2. Accordingly, a BRO was issued by the Finance (W&M) Department for Rs.2957.61 lakhs vide G.O. 3<sup>rd</sup> read above.

3. In terms of Budget Release Order issued in G.O. 3<sup>rd</sup> read above, Government hereby accord sanction for an amount of Rs.29,57,60,685/- (Rupees Twenty nine crores fifty seven lakhs sixty thousand six hundred and eighty five only) (i.e., Rs.17,87,60,000/- towards payment of Annual interest payable to AP Power Bonds Series II/2003 and Rs.11,70,00,685/- towards payment of monthly interest to M/s Canara Bank, Secunderabad for the period from 01.04.2009 to 31.12.2009) to APPFCL for onward transfer to the No-Lien Account maintained with State Bank of Hyderabad, Gunfoundry, Hyderabad. The details of monthly interest for the period from 01.04.2009 to 31.12.2009 payable to M/s Canara Bank, Secunderabad on the due dates as noted below :-

Period	Loan amount (Rs.)	Interest @ 8.75% p.a. (Rs.)	Due Date
April,09	1780000000	12801370	30.04.2009
May,09	1780000000	13228082	31.05.2009
June,09	1780000000	12801370	30.06.2009
July,09	1780000000	13228082	31.07.2009
Aug'09	1780000000	13228082	31.08.2009
Sep'09	1780000000	12801370	30.09.2009
Oct'09	1780000000	13228082	31.10.2009
Nov'09	1780000000	12801370	30.11.2009
Dec'09(1 <sup>st</sup> to 27 <sup>th</sup> )	1780000000	11521233	24.12.2009
Dec'09(28 <sup>th</sup> to 31 <sup>st</sup> )	1420000000	1361644	31.12.2009
<b>Total</b>		<b>117000685</b>	

[PTO]

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4. The expenditure sanctioned in para 3 above, shall be debited to the heads of accounts "2049.Interest payments (charged) - 01.Interest on Internal Debt - MH.200 Interest on other Internal Debts - SH(25). Interest payable on Bonds raised by A.P. Power Finance Corporation - 450.Interest"

5. The Assistant Secretary to Government, Energy Department shall draw and disburse the amount through a cheque obtained in favour of the Managing Director, A.P. Power Finance Corporation Limited, Hyderabad.

6. The Director, A.P. Power Finance Corporation Limited, Hyderabad shall submit the utilization certificate for the amount sanctioned in para (3) above.

[BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH]

A.K. GOYAL  
SPECIAL CHIEF SECRETARY TO GOVERNMENT

To

The Managing Director, A.P. Power Finance Corporation Limited, Hyderabad.

The Director of Treasuries & Accounts, Andhra Pradesh, Hyderabad for issue of authorization.

The Pay and Accounts Officer, Hyderabad.

The Dy. Pay and Accounts Officer, Secretariat Branch, Hyderabad.

Copy to:

The Accountant General, A.P., Hyderabad.

The Finance (Expr. AHFFCS&E) Department.

[C.No.1989/Pr.III(2)/2009]

SF/SCs.

Forwarded :: By Order//

SECTION OFFICER